

Executive Summary of MET Group's TCFD Report 2023

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1.

↓
TRANSITION TOWARDS A
**LOWER CARBON
ENERGY SYSTEM**

MET Group's inaugural TCFD Report demonstrates a strong commitment to supporting the **transition towards a lower carbon energy system**.

2.

GREEN POWER
GENERATION
↑
**INCREASED
BY 72%**

The company's **green power generation increased by 72% from 2022 to 2023**, reflecting MET Group's investment in renewable energy projects to support a low-carbon economy through sustainable power generation.

3.

403 MW
OF OPERATING RENEWABLE
PROJECTS
646 MW
OF DEVELOPMENT AND
CONSTRUCTION STAGE
PROJECTS

MET Group is heavily invested in green energy, with **403 MW of operating renewable projects in 2023, as well as 646 MW of development and construction stage projects**, key to meeting its sustainability targets and advancing the energy transition.

4.

↓↑
SUPPORT TO
**TRANSITION
FROM COAL
TO GAS**

MET Group is dedicated to accelerating Europe's energy transition, providing support to the EU's plan to **transition from coal to gas by 2030** and from gas to renewable energy by 2050, underlining its commitment to a zero-emission future.

5.

SCOPE 3
SCOPE 2
SCOPE 1
CLEAR AND
COMPREHENSIVE
BREAKDOWN OF ITS
EMISSIONS

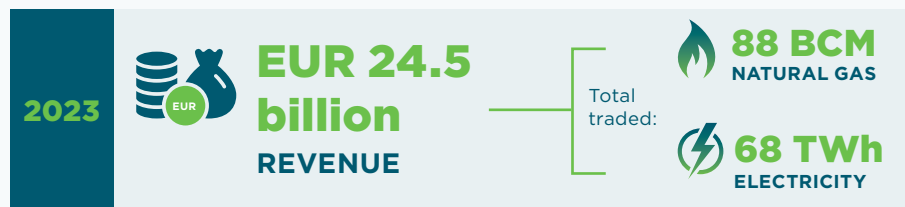
MET Group provides a **clear and comprehensive breakdown of its emissions**, including Scope 1, 2, and 3, in compliance with the GHG (Greenhouse Gas) Protocol.

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The MET Group TCFD Report 2023 represents the company's inaugural disclosure aligned with the Task Force on Climate-related Financial Disclosures (TCFD) framework. The report demonstrates MET Group's commitment to addressing climate-related risks and opportunities, growing transparency, and supporting the transition to a lower-carbon economy. By adopting the TCFD framework, the report highlights how MET Group carefully evaluates physical risks, including extreme weather, and transition risks related to the global energy shift, including regulatory changes.

Based on the reporting year 2023, the report focuses on MET Group's core segments: the **Sales and Trading Segment**, consisting of regional operations across Western, Central, and Eastern Europe, and the **Asset Segment**, which includes the Flexibility Assets and Green Assets Divisions. Based on the International Energy Agency (IEA) projections, a scenario analysis evaluates MET Group's resilience under various climate futures. Metrics such as **Scope 1, Scope 2, and Scope 3** greenhouse gas emissions and carbon intensity are disclosed, offering stakeholders a clear view of MET Group's carbon emission intensity and climate risk strategies.



In 2023, MET Group reported EUR 24.5 billion in revenue by trading 88 billion cubic meters (BCM) of natural gas and 68 TWh of electricity. Its diversified energy strategy aligns with the European Commission's 'Fit for 55' and broader competitiveness goals,

targeting a coal-to-gas transition by 2030 and a gas-to-renewable shift by 2050. MET Group contributes to a zero-emission future. The company refrains from investing in carbon-intensive assets like coal and prioritizes supplying natural gas, LNG, and power to customers.



Over the last two years, MET Group has dedicated **70% of its capital expenditures to green energy projects**, highlighting its tremendous advancement in sustainability.

MET Group's strategy balances sustainability with energy security and affordability, embracing the energy trilemma. Through continued investment in renewable energy and infrastructure, the company aims reducing the carbon intensity of the European grid, while leveraging natural gas as a transitional fuel and maintaining a reliable energy supply.